

Ref: IDCOL/ICS/SA/2018/29/1

January 29, 2018

Mr. Shah Alam
Managing Director
Luxur Green Energy Ltd.
5th Floor, Toney Tower
33, Shaheed Faruque Road
North Jatrahari, Dhaka - 1204

Subject: Stove Approval Letter

Dear Sir,

The stove models and test results submitted by your organization for "Luxur Cook Stove Double Mouth" and "Luxur Cook Stove Single Mouth" were reviewed by the technical committee under IDCOL ICS Program and selected for dissemination under the program.

Please be informed that you will require to supply same models of stoves which were submitted to IDCOL for approval. Any alteration from the original design and specification will lead to de-listing of the stoves.

Sincerely



Md. Abdullah Hell Baki
Assistant Manager
IDCOL ICS Program

INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED

UTC Building, Level-1/6, 8 Panthapath, Kawran Bazar, Dhaka-1215, Bangladesh ☎ 9102171-8, 09666743265 📠 +880-2-9102084 🌐 www.idcol.org

Ref: IDCOL/RE/ICS/ AG. Ext. - 54

Date: 10 January, 2022

Shah Alam
Managing Director
Luxur Green Energy Ltd.
Sharifpara, Madresh Bazar, Liala Monjil (2nd Floor).
Deamra Main Road, Matuail
Jatrabari, Dhaka-1362.

Subject: Extension of Availability Period of Grant Facility with Luxur Green Energy Ltd. under IDCOL ICS Program.

Dear Mr. Shah Alam,

You are aware that Infrastructure Development Company Limited (IDCOL) signed a Participation Agreement (PA) with **Luxur Green Energy Ltd** dated **20th May 2019**. As per section 13.17 of the PA, the availability period of the agreement is till 31 December 2021.

This is to inform you that, IDCOL has decided to extend the Availability Period of the Participation Agreement till 18 December 2023 for providing grant facility to your organization. Kindly consider this letter as a notice of extension of the availability period of the PA till 18 December 2023. Notably, all the provisions of the PA shall remain in full force, effective and binding on both parties. Furthermore, this letter shall form an integral part of the PA executed between the PO and IDCOL.

We thank you for your interest to remain a PO under the Program and appreciate your support and cooperation in the development of the Improved Cook Stove sector of Bangladesh. You are requested to return us one of the two original copies of the letter as acceptance to the terms and conditions mentioned herein.

Sincerely yours,



M. Maftun Ahmed
Company Secretary

Acceptance on behalf of the PO



**INFRASTRUCTURE DEVELOPMENT COMPANY I
DHAKA, BANGLADESH**

This is to certify that

Shah Alam

of Quamr Green Energy Ltd

has participated and successfully completed the
Management Training

under IDCOL ICS program held during 30. June - 4. July

Leah
Director (Training), VERC

Killa
Course Coordi



কগ

৩৪৭৩৪৭০

PARTICIPATION AGREEMENT

(Rural Electrification and Renewable Energy Development Project II Part B: IDCOL Improved Cook Stove (ICS) Program)

between

LUXUR GREEN ENERGY LTD

and

INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED

Dated ..20..May.....2019

“দেশভ্রমের অপথ নিন, দুর্নীতিকে বিদায় দিন”





কল

৫ ১ ২ ৬ ৬ ৬ ৬ ৫

This **PARTICIPATION AGREEMENT** (hereinafter referred to as '**PARTICIPATION AGREEMENT**' or '**AGREEMENT**') is executed on the above mentioned date, between **INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED**, a non-bank financial institution licensed by Bangladesh Bank under the Financial Institution Act, 1993 having its Office at UTC Building (level-16), 8, Panthapath, Kawran Bazar, Dhaka-1215 (hereinafter referred to as '**IDCOL**') (which expression shall unless excluded by or repugnant to the context be deemed to mean and include its successors-in-interest, legal representatives, administrators and assignees)

And **LUXUR GREEN ENERGY LTD.** registered as a Limited Company having incorporation number C-133398/2016 registered with Registrar of Joint Stock Companies & Firms, under the Companies Act (Act XVIII) of 1994; having its registered head office at Tony Tower, 5th Floor, 33 Shahid Faruq Road, Jatrabari, Dhaka-1219, Bangladesh (referred to as the '**Participating Organization**' or '**PO**') (which expression shall unless excluded by or repugnant to the context be deemed to mean and include its successors-in-interest, legal representatives, administrators and assignees)

WHEREAS:

- (A) IDCOL has been implementing IDCOL ICS Program (the "**Project**" or "**IDCOL ICS Program**" or "**ICS Program**", as applicable), as described in Annex-1;
- (B) By a Financing Agreement for the Rural Electrification and Renewable Energy Development Project II (hereinafter the "**REDDP II**") by a Financing Agreement for, Credit No. 5158-BD dated 23 October 2012 (hereinafter "the **Financing Agreement**") executed between the People's Republic of Bangladesh and International Development Association ("**IDA**") and pursuant thereto a Subsidiary Grant Agreement (SGA) dated 10 January 2013 between the Government of the People's Republic of Bangladesh (GOB) and IDCOL, the latter has received a grant ("**Grant**") to be channeled to its ICS Program to implement Part A.3, Part A.4 and Part B of the Project on the terms and conditions set-forth in an SGA;
- (C) By another Financing Agreement, Credit No. 6202-BD dated 30 May 2018 executed between IDCOL and IDA and pursuant thereto a Subsidiary Grant Agreement dated 20 August 2018 between GOB and IDCOL, the latter has received a grant ("**Grant**") to be channeled to its ICS Program;



“দেশপ্রেমের সপথ নিন, দুর্নীতিকে বিদায় দিন”

₹ ১০০



₹ ১০০

একশত টাকা

কল

৫ ১ ২ ৬ ৬ ৬ ৬

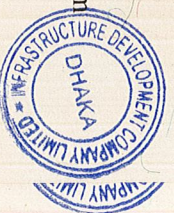


- (D) Upon successful completion of Phase 1 of Improved Cook Stove Program, IDCOL has decided to implement the IDCOL Improved Cook Stove Program- Phase 2 (the “IDCOL ICS Program” or “Program”), and thereby selected the PO for the implementation of the Program.
- (E) The PO will undertake the Program Activities and will carry out the promotional activities, install IDCOL’s approved Improved Cook Stove (hereinafter “Approved ICS”). They will provide Post Installation Maintenance Services to the households subject to the terms and conditions of this Agreement;
- (F) The PO has requested IDCOL for the grant with a view to supporting its promotional activities and capacity building efforts in providing households with clean cooking solutions and IDCOL has agreed to provide the grant on the basis of foregoing and in accordance with the terms and conditions set-forth in this Participation Agreement;

NOW THEREFORE, the parties hereto hereby agree as follows:

Section 1: Definition and Interpretation

- 1.1. unless otherwise required, in this Agreement:
- 1.1.1. “Accounting Principles” means the accounting principles, which are generally accepted in the People’s Republic of Bangladesh and applied on a consistent basis;
- 1.1.2. ‘Assignment Completion Report’ means the report submitted by the PO in the given format in Annex 03 to this Agreement, after the achievement of the targets assigned to it under section 2.B.10;
- 1.1.3. ‘Authorized Representative’ means any person designated as such in writing by the PO or IDCOL as its representative;
- 1.1.4. ‘Business Days’ means days during which banks are open in Dhaka;
- 1.1.5. ‘Capital Cost of the ICS’ means total costs of the Installation of Approved ICS;
- 1.1.6. ‘Cluster’ means the tranche of not less than 10,000 (ten thousand) ICS within the administrative jurisdiction of an Upazila assigned to the PO for Installation in Annex 10 to this Agreement;
- 1.1.7. ‘Disbursement’ means the payment of any amount of the Grant which is to be disbursed from time to time by IDCOL to the PO under this Agreement;



“দেশজন্মের শপথ দিন, দুর্নীতিকে বিদায় দিন”